

Business and Non-Instructional Operations

Investment of Funds

3295

The superintendent of schools shall direct the investment of funds not needed immediately for the operation of the school district in any manner permitted in Chapter 112 of Connecticut General Statutes.

Legal Reference:

Connecticut General Statutes

10-51 Fiscal year. Budget. Payments by member towns; adjustments to payments. Investment of funds. Temporary borrowing. Reserve fund.

10-222 Appropriations and budget. Financial information system.

7-400 Investment of funds.

7-401 Designation of bank depositories and deposits therein.

7-402 Deposit of public money and trust funds.

7-405 Expenditures before adoption of budgets.